IN THE HIGH COURT OF JUDICATURE, ANDHRA PRADESH
AT HYDERABAD

(Special Original Jurisdiction)

FRIDAY, THE FIRST DAY OF APRIL
TWO THOUSAND AND FIVE

PRESENT

THE HON'BLE MR JUSTICE N.V. RAMANA

WRIT PETITION No. 32464 of 1997

Between:

M/s V.B.C.Exports Ltd., Rep by its Managing Director

M.S.Lakshmana Rao,
A-3 Unit, Industrial Estate,

Visakhapatnam - 530007. ..... PETITIONER

AND

1 Government of India, Rep by its Secretary (Finance)
Ministry of Finance, North Block,
New Delhi-110001.
2 I.C.I.C.I, Rep by its General Manager,
163 Back Bay Reclamation, Mumbai-400020.

.....RESPONDENTS

Petition under Article 226 of the constitution of India praying that in the circumstances stated in the affidavit filed herein the High Court will be pleased to issue a Writ or order or direction declaring clause 3.1.3 of the Scheme of Rehabilitation of Deep Sea Fishing Industry issued by the respondent pursuant to Notice dt. 5.5.97 as illegal, arbitrary and violative of the petitioner rights guaranteed under the Article 14, 19(1) (G) of the constitution of India and Consequently issue a Writ of Mandamus directing the respondents to calculate the outstanding principle as obtaining on the cut off date without effecting adjustment of Bank Guarantee and not to adjust the interest accrued on the Bank Guarantees towards the overdue interest and further direct the respondent to give set off for an amount of Rs.24,37,940/- paid earlier under the first scheme of Rehabilitation dated 4.4.1991 and 15.6.1992 towards the amounts payable by the petitioner under the Second Scheme of Rehabilitation dt.5.5.97.

Counsel for the Petitioner : Mr. C.KODANDA RAM

Counsel for Respondent No.1: STANDING COUNSEL FOR CENTRAL GOVT.

Counsel for the Respondent No.2: Mr.V.V.P.Rao

The Court made the following :

ORDER:

The learned counsel appearing for petitioner seeks permission of this Court to withdraw the Writ Petition. Permission is accorded.

The writ petition is accordingly dismissed as withdrawn. No costs.

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N.V.RAMANA, J

Date: 1.4.2005

DA/SVV

To

1 The Secretary (Finance), Government of India,
Ministry of Finance, North Block,
New Delhi-110001.
2 The General Manager, I.C.I.C.I,
163 Back Bay Reclamation, Mumbai-400020.

3 Two CD copies.